THE RIO NEWS.

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NUMBER 16

(LIMITED)

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EDITORIAL AND FUBLICATION OFFICES :-79, Rus Sete de Setembro.

Rio de Janeiro, April 21st. 1891.

We are glad to note that the coffee exporters have at last resolved to make a stand against the steadily increasing exactions upon their business. The idea that coffee is a product which can always stand just a little more taxation, is becoming a source of no slight peril to the trade, and must eventually prejudice the industry itself. It may seem a trifle to the officials and companity concerned to add a hundred reis per bag I ere and another there, but when it is considered how narrow the margin is between the prices here and in consuming markets, how great the risks on exchange and how quickly the consumption drops off when the cost of the article passes a certain point, it must be apparent that every trifle of that description must be felt. It has been our opinion for a long time that the costs of landling coffee in this port are much too high. If these costs can be reduced by eliminating an intermediary and by suppressing such a charge as that imposed by the Docas, it should be done without delay. The monopoly enjoyed by the Docas company is grossly unjust, for it tends to keep these charges at a maximum by shutting out competition. If the government really desires to benefit the industry and encourage trade, this and every other monopoly of that description should be abolished. The planter must be eventually benefitted by such a measure, while commerce will serve only to cripple its development.

The report on the state of trade which a commission of local bankers has seen fit to place on record and to telegraph abroad, is one which we should rot take at all seriously were it not designed to prolong a situation which is fast becoming oppressive and critica? When we hear reputable and experienced business men complaining of the difficulties brought about by this situation, when we see stocks going down with a run, when we see obligations reputable and settlements postponed to a future date, when we see the old banks, whose deposit accounts are unusually large, refusing to advance on stocks at almost any figure while willing to discount good commercial paper at unusually low rates—when we see all this, we are compelled to believe that we have entered the preliminary stages of a serious crisis. Add to this a knowledge of the volume of currency heretofore used and now in circulation, and a certain amount of information of uterous put and of the remidical this new currency is not and of the remidical to be the remidical paper as the sum and of the remidical paper as the properties of the sum and of the remidical paper as the properties of the remidical paper as the properties of the sum and of the remidical paper as the properties of the remidical paper as the properties of the remidical paper as the properties of the properties of the remidical paper as the properties of the paper as the properties of the p nsed and now in circulation, and a certain amount of information of the uses to which this new currency is put and of the rapidly with which it finds its way to the custody of the older banks, and we may be permitted, perhaps, to express a very decided opinion as to the excess of currency issued. The needs of a cloud of reckless speculators are needs of a c owd of reckless speculators are centainly not the gauge of the needs of commerce and industry, nor can we accept the dictum of speculators at the head of banking institutions engaged wholly in the organization of companies and in speculations in their shares, as a credible judgment on the situation. There were two or three men on the commission whose opinions we are glad to accept, but the majority of them have attained their positions through these are gial to accept, but the majority of them have attained their positions through these insune speculations and are mixed up in so many speculative transactions that their opinion, to say the least, is seriously pre-judiced. To ask the men who have caused the difficulty, to repot on it and recommend measures of relief, is a blunder which

As for the recommendations of the bank-As for the recommendations of the bankers commission, they are just what one
might expect. Being seriously embarrassed
through what has already been done and
heing unable to meet obligations already
incurred in behalf of these bubble commiles, they very naturally recommend that
m further companies be encouraged, that
existing companies be assisted and that they
be consolidated wherever nossible, that consolidated wherever possible, shareholders be assisted by diminishing that good paper (?) be accepted as col-laterals to facilitate payments. The absurdity of making such recommendations ought to be apparent at first sight. To stop encouraging the organization of new companies—which, by the way does not appear to be binding on all the banks— after all the mischief has been done, is very after all the mischief has been done, is very much like locking the stable door after the horse has been stolen. If now we supplement this precaution by granting assistance to the thief to get away with the horse—we beg pandon l—by granting assistance to the speculator to secure his gains and carry on his defusive operations for a few weeks or months more, how shall we he avoiding the impending loss? The higgest fool in Rio de Janeiro ought to know that there is no possible hope for a buggest fool in Rio de janeiro origin de know that there is no possible hope for a majority of the banks and companies thus far organized, and that even the best of them are handicapped by inflated aggregates of capital, by depreciated currency, by exor capital, by depreciated currency, by excessive costs of organization and management and by insane investments. There is not real capital and industry enough in the country to support such pretensions! How is it possible, therefore, to avoid the logical consequences of these speculations by in-creasing their liabilities through loans and creasing their natificial minutage for accommodations, or by fusing one scheme with another equally bad? Nothing plus nothing is equivalent to—nothing. A bubble bank with an unrealizable capital of 20,000,000\$ united to another bubble bank with a similar capital of 20,000,000\$, yields nothing more than a bubble bank of twice the size and nominal capital. The conthe size and nommal capture. The conditions of instability and emptiness are not changed in the least. If we now extend the means of protecting and enlarging these bubbles, how are we benefiting the market? We may postpone the crash for a few weeks, but we simply intensify it when it does we may postpone the crash for a few weeks, but we simply intensity it when it does come by so doing. In our apinion, the gentlemen who appear to consider themselves bankers and financiers should study this question just a little longer—and then

WE must be permitted to again call attention to the prejudices which the com-merce of this port is suffering through the delays in discharging and dispatching mer-chandise. It can not be said that there is chandise. It can not be said that there is any deliberate intention in this, for the government has nothing to gain either by keeping vessels in port, or by keeping merchandise in the custom-house. Two unavoidable conclusions remain, therefore; either the government is indifferent to the steadily increasing requirements of the port, or its officials stand convicted of sheer incapacity in the administration of the custompacity in the administration of the custom-house. Perhaps both conclusions are not so very far from the truth, for it is certainly nothing less than the grossest indifference to see vessels kept here discharging for two to see vessels kept here discharging for two or three months in an epidemic season, without making one single effort to facilitate their discharge and clearance. With all the opportunities afforded by this bay for the rapid handling of goods, it is simply inexplicable how matters have been permitted to drag along, to the heavy loss of both life and property. If the authorities can not think of any other method of discharging goods except into lighters, then let us have more of them and let the discharge of the lighters themselves be hurried forward. One has only to look into the custom-house basin to see where one of the difficulties In the rapid handling of goods, it is simply inexplicable how matters have been permitted to drag along, to the heavy loss of both life and property. If the authorities can not think of any other method of discharging goods except into lighters, then let us have more of them and let the discharge of the lighters themselves be hurried forward. One has only to look into the custom-house basin to see where one of the difficulties lies. The place is crowded full of lighters, and only two or three hydraulic cranes are in use, ont of the twenty which the custom-house possesses. Then, too, all the goods, as we are informed, must pass through one receiving armasm, consequently the movement is slow and frequently blocked. And then comes the accidents, a conferente loses his mother-in-law, or the machinist including of the hydraulic crane catches coldand the work comes to a full stop! We are also informed that the custom-house is short-landed, owing to the transfer of men to the treasury, and the lack of experience on the part of their successors. In our

give it up.

opinion, if a well-directed and vigorous ef-fort were made, the whole difficulty would speedily be solved, but the custom house people would have to work more than four hours a day and with a more liberal inter-pretation of the law. Not a small part of the delay is caused by an effort to prove that every merchant is trying to defraud the would have to work more than four customs, and in many cases in matters that would not be worth the trouble. A slight difference in weight, caused by dampuess difference in weight, caused by dampness or by negligent packing, or some slight discrepancy in description of contents, or some slight error in the formalities of dispatching—all these are made pretexts for delaying the dispatch of goods. In view of the fact that the custom-house gains so very little by such methods, it might well adopt the proper little alopted the properties of the law and more liberal interpretation of the law and thus hasten its work. Aside from the nec-essity of creating other deposits and land-ing places, it can do much to expedite business in the custom-house as it now exists

Tun Jornal do Commercio of vesterday publishes an important telegram from Lon-don of the 19th which gives the gist of ar interview with Lord Rothschild in regard to Braziliau affairs. The great financier ex-presses his unchanged confidence in the presses his unchanged confidence in the stability of this country and says that he has used every effort to infuse this confidence into the minds of Brazilian bondholders. The bad state of affairs in Argentina and Chili, however, has had a very depressing influence on Bergiffer stocking. very depressing influence on Brazilian stocks also, and this had led to their decline. He also, and this had tell control decreases a hope that the Brazilian government will take advantage of this lack of confidence to correct the "serious financial errors lately committed in Brazil and thus dissipate the committee in orazii aud uns trissipate tre bad 'impression produced in Europe by a policy so perilous." It would appear there-fore that there is a good reason beyond the difficulties in Argentina and Chili for the diminishing confidence in Brazilian securities, and this reason is nothing less than the ruinous policy inaugurated by Sr. Ruy Barbosa in regard to banks and paper money. The great bankers of Earope are uot to be deceived by promises or fallacies on this point, for the experiment has been tried too many times already. They know to a certainty that the policy adopted here in regard to banks, bank issues and companies will unerringly lead to a disastrous crisis, and they are not yet quite certain how Brazil will behave under the ordeal. It may be possible to postpone this crisis, but postponement can not divert nor diminish it. The loose ideas prevailing here in rethe ruinous policy inaugurated by Sr. Ruy it. The loose ideas prevailing here in regard to currency and banking are not likely to inspire much coulidence in the immediate future of Brazil, and if the whole truth were known there is not a little of this distrust in the hesitation of the Rothschilds to take the London agency of the Banco da Republica. They know perfectly well how this bank is committed to the policy of increasing the paper currency of this country, and how intinately it is connected with the speculators and speculations that try, and how intimately it is connected with the speculators and speculations that de-mand more of this currency. When it is considered that the Rothschilds are too good bankers and financiers to have any sympathy with these ideas, it is not difficult to understand why they hesitate to form an alliance with Messrs. Figueiredo and May-tich, and this reported interview is a very rink. And this reported interview is a very strong indication that no such alliance will ever be made.

AMERICAN WINE PRODUCTION.

COFFEE EXPORT CHARGES

COFFRE EXPORT CHARGES.

A meeting of coffee exporters was held an the 18 minst, at No, 16 Run the Visconde de Inhadma for the pripose of discussing the increased charges for cartage and copadatants on coffee, and for the consideration of the means to be adopted to modify them. The following coffee exporting from were represented: Arthacke Brothers, Worton, Ritchie & Co.; Levering & Co.; Norton, Megaw & Co.; Hard, Raml & Co.; Indiv Braslahaw & Co.; W. F. M. Laughlin & Co.; Max Nothmann & Co.; W. F. M. Laughlin & Co.; Max Nothmann & Co.; J. W. Doane & Co.; Ed. Johnston & Co.; Philipps Brothers & Co.

After some discussion as in the legality of the Docas action in raising arpatasias from 60 cress to more ris per bag, it was agreed to employ a lawyer to enquire into the charter, and Mr. Nothmann undertook to put this in band.

It was also agreed that a general representation, signed by every coffee exporting firm, should be made to the minister of humen or favor of extended purileges for the shapment of coffee, by which exporter; could ship hinn trapicies other than the Docas.

It was alcelded to make a friendly representation.

exporter and ship from trajidies other than the Docas, It was declded to make a friendly representation to the directors of the Docas on the present candition at the yente which is in had repair and unsafe to bear the weight frequently put on it. Mr. Brode moderoek to see to this matter.

It was unanimously agreed by those present that the expresses incurred in carrying out the foregoing arrangements should be equally home by all. There was some conversation about forming a coffee reporters association for the pratection of the general interests of that body, and the feeling of the meeting was in favor of 1s. fuller consideration as whe future time, when a general invitation could be publicly extended to all in the trade.

No practical conclusion was arrived at regarding the increase learnges for earling which could only be resisted by encounaging competition wherever and whenever possible.

STATE OF TRADE.

As we stated in our last issue, the commuttee of hankers finished on the 14th inst. then report on the state of the market. The following is an abthe state of the man

stract of that reports.

They begin by saying that the present state of trade in this otty does not justify the lear of a commercial crisis. The introest that may be feared is a crisis in the stock unablet due to causes which, in the opinion of the committee, may be easily removed.

increat cross. The atmost that may be feared is a crisis in the stock market due to crasses which, in the upmon of the committee, may be easily removed.

The prime cause of the present stagnation of lusiness in that market is the simultaneous organization of a recessive number of companies, some of which are not familied on sound lasses, though the greate part, in the opinitum of the committee, are justified by a well-lounded confidence in the resources of the country and by the legitimate desire to develop them.

The Brailians, says the committee, are in general more inclined to be ealing cuttoms and prudent than to be too ventrecome in economical diata, and, if they have recently displayed a fever-independent of the propers, it is because they have full confidence in the future of the country and in its vast and waried resources. The cuttoms nature of the people is shown by the very fact that, as soon as a few hight clouds appeared in the function of the people is shown by the very fact that, as soon as a few hight clouds appeared in the function of devising means of checking excessive nelivity.

The depreciation of the currency the committee attributes to various causes, among which are the diminished exportation of Brazilian products in the last two years, the internisisson in the importation of funcing capital which had previously been cuming into the country is viture of bians contracted abraid by the government and by private persons, and the natural but mistaken want of confidence prevailing in foreign cuntries in the stability of the uniform, be punched and gradually interested in gold also crutifiote in the eleptrication of the currency; but the opinion is not shared by the majority, who think that the volume it he stability of the majority on hand for the payment of wages. The vast extent of the country and imperfect means of communication render it impossible for these employers of labor, who are obliged to keep them constantly on hand for the payment of the dress employers of labor, who are obliged

reason they are obliged, as has been stated, to keep it on hand.

As for the collection of duties in gold, it is necessary, says the committee, to choose between this and the competition of the government in the exchange market. A foreign loan, it thinks, is at messent out of the question. If the government should heap up gold in the Treasury without returning it to circulation, no doubt the effect would be worse than that caused by its competition in the exchange market. As it has initiated, however, the policy of selling its surplus gold, the collection of duties in specie serves to keep a certain amount of gold in the country and thus contributes rather to benefit than to injure exchange. The effect of that the surplus gold, the collection of sold is the country and this contributes rather to the the surplus of the country and its position towards foreign money markets. At all events, says the committee, the new crops will soon hegin to be marketed and, as these are the largest crops the country has ever in exchange.

Under these circumstances the state of trade, in the committee's opinion, requires no exceptional action on the part of the government, in whose

Under these circumstances the state of trade, in the committee's opinion, requires no exceptional action on the part of the government, in whose patrotism and vigilance entire confidence should be felt. Very frequently, as has recently been dem-onstrated in France, a simple administrative meas-ure, wisely and finally executed, can remove the greatest obstacles and want off the greatest dan-vers.

"In conclusion," says the committee, "and in answer to the questions of the worthy hoard of di-rectors of the praiseworthy Associação Commercial, we state:

"The present state of trade in Rinde Janeiro does not at all foreshadow a commercial crisis. There is merely a certain dullness in lustness which may cause losses to sume persons and which shows that something practical should at once be done to remove the causes of the evil and diminish its effects.

effects.

"The prime cause of the present state of trade is evidently an accumulation of a great quantity of paper thrown into the market by an excessive number of firms, hanks and companies.

"The means of checking this fever for speculation does not depend, however, on the government, of which we should not demand measures for restraining freedom of association, one of the most proverial factors in the progress of modern nations. The remedy is in our own hands and especially in those of hanking establishments, which in the present emergency should adopt the following policy:

"a)—To referain entirely from encouraging uses

a)-To refrain entirely from encouraging new schemes

schemes.

"(4)—To assist companies now in existence that have elements of vitality so that they may be strengthened and accomplish the purposes for which they are intended, and this can be done by furnishing them the means which they require and by promoting the union of different companies having the same object, so that solid and stable companies may be formed of those that singly ido not possess elements of stability.

"(4)—To purphisher as for as possible to reducing

"(r)—To contribute as far as possible to reducing the liabilities of shareholders and widening the intervals for payments.

"d)—To accept good paper as collaterals so as to facilitate settlements.

to facilitate settlements.

"To the Banco da Republica, as the regulatur of the circulation, appertains the duty of furnishing means, threetly or through other establishments, for the transaction of business, expanding or restricting its issue within the limits prescribed by law, or dictated by circumstances, so that the country may not sufter from a circulation either superior to its necessaties or unequal to the demands of trale, the latter of these two cases being not the less serious and detrimental in a cuntry which, like ours, is under full healway of commercial and industrial development. The judgment displayed in its management and, under certain circumstances, the careful co-operation of the government, should so operate that means may nut be waiting to enable it to realize the objects for which it was created and the purpose for which it is intended "

RIVER PLATE ITEMS.

-Sovereigns were quoted at \$17.95 in Buenos Aires yesterday.

-It is proposed to re-establish lotteries in Bue nos An es

-A Buenos Aires telegram of the 18th says that the "state of siege" in that city has been raised.

-Election disturbances are reported from Meadoza, Argentina, in which several persons were

—The civil registry in Montevideo shows that in January there were 706 births, 103 marriages and 521 deaths.

-The March receipts of the Monteviden custom house amounted to \$717,590.45, a large decrease from the same month of last year, though showing an increase over January and February.

-A telegram of yesterday announces a panie on the Buenos Aires bolsa. It was reported that an issue would be made of \$150,000,000 in entrency in pay up the lost deposits of the Banen Nacional and Banen da Provincia.

- The municipal intendent of Buenos Aires now wants to consolidate the floating debt of that city, which amounts to only \$15,000,000. It is a very good time for lianding such small sums. Why not try a loan in Madrid?

—Our Platine exchanges say that an Argentine "water gas" syndicate has sold the privilege for Brazil for \$500,000. It would aimost appear that the purchasers were the Rio banking commission who recently reported on the situation.

-The Montevideo Harbor Mission and Sailors' Home has secured suitable premises at 12 A, Calle Fronte has secured suitable premises at 12 A, Calle Freducs, where will be maintained reading, writing, thining and sleeping rooms for officers and sallors. The enterprise is a deserving one and is entitled to generous assistance.

-A Buenos Aires telegram of the 19th says the municipal intendant of that city asks for a loan of \$20,000,000 for the conversion of the floating delt. The service of this han he proposes to meet by a tax on race-course tickets and tram fares. The latter would be a very onerous and injust tax, for it would weigh principally on the proper classes.

-It was reported a week or two ago that Gen. —It was reported a week or two ago that Gen. Ruca proposed to resign his place in the Argentine cabinet. A relegram of the 18th says that the General now pruposes to consult this friends before resigning, which means that he duesart intend to do any such thing. When Gen. Roca retires from public life, it may be anticipated that Argentine affairs will begin to mend, and not before.

—Still they go; is the unfortunate truth in regard to numerous families in Rosario of all nationalities. They find a comfortable life, not to say even a bare existence, and Dr. Lopez do not conteile. With sugar at 80 cents a kilo, and meat dearer than it Europe, in this great beef producing land, and increased rates and taxes, many of them in gold at 340, life is not what it should be, and we believe it!—Argentine News.

RAILROAD NOTES

- —The receipts of the railways belonging to the Companina Geral were \$53,864\$640 in the month of March.
- —The municipal council of Porto Peliz, S. Paulo, has contracted with Dr. Mella e Oliveira for louilding a transway to connect that town with the Soro-cabana line.
- The loand of directors of the Mogyana company, anticipating a considerable increase in the traffic of the road, has obsered 380 new feeight cars, which are expected to arrive in time for beginning work at the end of August.
- The people of Taubaté are complaining of the delays in the running of trains on the Central line, and also of the proposal to lay a third rail over that line to Rio. They prefer to have the São Paule and Rio line withened.
- —At a meeting of the shareholders of the Mogyana railway on the 15th inst. a committee was appointed to report on the expediency of uniting the company with other tailway companies. At the same meeting it was residued to increase the capital stock to 44,000,000\$.
- —The receipts of the S. Paulo and Rio de Jateiro railway amounted last year to 2,312,7698905 and the operating expenses to 1,128,1038775, expenses with purchase of rolling-stuck 130,518\$770, loss by exchange 109,602\$530, other expenses 18, 262\$640.

The minister of agriculture has granted permission to M. C. ila Silva Lara and Rodert Notmanton to huild a railway, without guarantee of interest, from Taubaté to Anquaro, the concession to endure lor 40- years. This will connect the Mogyana system with the port of Ubatuba.

- Mogyana system with the port of Oracula.

 In the 6 months from July to December, 1890, the receipts of the Mogyana radway were 2,689-1308794, an increase of 995,4178476 over those of the previous half-year. The experience, were 1, 187,4748509, the increase heing 251.0518407. The board of directors propuses a dividend of 158-000 a share, or at the rote of 15% per annum.
- a state, or at the rate of 15% per annum.

 —The Mercantil of S. Paula states that Drs. Cauna Cintra and Homem de Mello have proposed to the government to build a railway four Santa Cruz to Guararema. It is said that by means of this road the trip from S. Paulo to Ria can be made in lour licers less than at present and that passengers can go by rail from Rio to Santas or Campinas in one day.

PROVINCIAL NOTES

- -There were 213 deaths in Pará during the month of March.
- -There were two deaths from yellow fever in Santos on the 11th inst.
- -According to the recent census the city of Ric Grande do Sul has 17,270 inhabitants.
- The two parties in S. Paulo have organized their tickets of candidates for the state legislature.
- -Copious rains are reported from Ceatá, and hopes are entertained of a good year.
- On the 16th inst, the juddic carriage drivers in S. Paulo struck because one of their number had been fined.

 This stated that Barão de Pouso Alegre
- —It is stated that Barão de Pouso Alegre bequeathed 66,000\$ to the charity hospital in Taubaté.
- —The state elections in Pará and Espirito Santo yesterday appear to have passed off without any disturbanees.
- —In Santos the building on the curuer of Ruas 15 de Novembro and Frei Gaspar was destruyed by fire un the 12th inst.
- The electors of Mococa, 150 strong, have decided to support the administration of Dr. Americo Braziliense. The "historical" republicans may now retire.
- —A telegram from Pará, of the 17th inst., states that political leaders in the state of Amazonas have determined to prevent the new governor from being inaugurated.
- —The "historical republican" party in the state of Ria de Janeiro has been dissolved and the "Partido Autonomista Fluminense" is organizing in its stead.
- —On loard the steamer Espirito Santo in the port of Babia two children died of yellow fever and four passengers with the same disease were sent to the lazareto.
- —In the municipal district of Bragança, S. Paulo, there are 18 vineyards, which, it is estimated, will produce within four years 250 pipes of wine per annum.
- —The Banco União de S. Paulo has paid to Peixoto Estrella & Co. the sum of 4,800\$, the amount of the notes of that hauk destroyed in the burning of the house of the said firm.
- —The Correio Paulislano on the 16th telegraphed to the Fornal do Commercio that the S. Paulo police had arrested the author of the clandestine issue of notes of the Banco União.
- —A telegram from Banharão, S. Paulo, dated the 17th inst., says that the town of S. Joào Baptista do Rio Verde is threatened with an attack from Indians whose number is said to exceed 1,000.
- —A telegram from Deputy Leopoldo Bulhões, published in the *Fornal do Commercio* of the 18th inst., states that the governor of Goyaz has forcibly prevented the meeting of the state legislature.
- —The "national union" party of Rio Grande do Sul issued a manifesto on the 16th ult. This manifesto lavors complete state autonomy, the organization of the state militia and all liberty consistent with civilization.

- —The provincial papers state that large bodies of immigrants are going to S. Paulo coffee plantations for employment during the picking season.
- The census gives the city and nunicipality of Santa Catharina a population of 26,409. The Blumenan colony is given 25,643.

 A bathing establishment is to be established at
- —A bathing establishment is to be established at Jundiahy, São Panlo, providing the municipal council will give the ground.

 —The provisional governor of Amazonas promulgated his own little constitution on the 13th ult. and has called a provincial assembly to ratify
- "If for June 21st.

 —A romance has been published in Ceará under the title of A Fone. "Famine" has been so much of a reality in that unhappy state that we can not understand how anyone can weave a romance out of it.
- —Dr. L. P. Barreto, on account of being a candidate for the S. Paulo state senate, has resigned his seat in congress. It is thought that Dr. Jesuino Cardoso will be one of the candidates for the yacant seat.
- —A S. Paulo exchange states that the Banco da Unitao received a telegram from this city stating that the government had decided to receive the 500\$ and 100\$ notes of that hank in payment of taxes.
- —Now that the church party at Tanheté have secured official permission to have the religious ceremony precede civil marriage, they are leginning to question the authority of the minister of justice to make the change.
- —A telegram from Notal, dated the 14th inst-, says that the governor of Rio Gramle do Norte keeps 50 soldiers constantly under arms with loaded gens. There must be some danger of a "selastianist" rising in Rio Grande do Norte.
- "Two patriotic citizens have asked the municipal council of Jundiahy, São Paulo, for the ground between the town and the Ituana railway, on which they propose to hay out a suburlami call is Villa Glicerio." Of course they will give the lots away after they are properly surveyed.
- nots away ancer oney are properly surveyers.

 —The official paper of Minas Geraes declares that although the governor considers he has a right to legislate unfil the constitution is adopted, he will refrain from making use of that right and also from making grants involving expense for the state.
- It is said that on the governor's ticket of candidates for the legislature in Rio Grande de Norte, there is not a single original republican. If the "historicals" do not gα to Cannes, then there is very little of our poor weak human nature in their make up.

Governor Portella declines giving Morris Kohn ground for building his silk factory. Of not out of place, we would like teinquire what there is to prevent Morris from building his own factury, on his own grounds and making silk from the coccoms of his own silk worms?

- —Among the country people living in the vicinity of Porto Real, state of Rio de Janeiro, a letter, said to lawe been received from Balin, is circulating with the prediction that the earth will be destroyed by fire on the 1st of August, 1892. If true, it will be mighty hard on Gen. Glycerio's land grants.
- —In the settlement of a quarrel of twenty years' standing between two men in Itawuwi, S. Paulo, one of them inflicted on the other 21 wounds, or one wound for each year and one by way of interest. The wounded man afterwards walked six miles to the Sorocaba hospiida, and at last accounts was said to be doing "comparatively well."
- counts was said to be doing companion to the viera of Sorocaba is a capitalist and has money in the lank; but we are not informed whether this is an April fool item, or out. However, it may not be worse than the circumstance that a wooden image called St. George need to be an officer in the army and drew a regular salary.
- and urew a regurar solary.

 —Of the 48 members of the legislature of Minas Geraes 17 are physicians, 12 lawyers, 5 teachers, 3 denggists, 4 merchants, 2 protests, 1 engineer, 1 capatialist and 1 elerk of a court of law. The profession of the remaining two is not stated. There seems to be an exceptional affinity for politics among the physicians of Minas.
- —Campinas has recently made a contract for the electric messenger apparatus so long in use in the United States. The good people of that sleepy old town are anxiously awaiting the time when they can summon anything they want by ressing a button on the wall. The dauger is that they will want too much, and will want a portable apparatus so as to avoid the fatugue of walking from one room to another to signal for it.
- one room to another to signal for it.

 —In consequence of yellow fever the town of Cantagallo has been abandoned by three-fourths of its inhalidatus. The mortality during a fortnight amounted to nearly 100, and the number of new cases averaged from 8 to 10 a day. If the lounders of these interior towns could see what the result is of building in a basin, with all the drainage toward the centre, perhaps they would understand what a mistake they made. Many of the interior towns of Brazil are so built that the drainage of years has made them veritable beds of poison.
- —The Jornal de Minas of the 17th inst. devotes a column and a half to a denunciation of the municipal council for permitting an evangelist, It. Maxwell Wright, to preach in the assembly room of the municipal hall. The Jornal preaches a little and denounces a great deal because of the favor thus granted to the herette, and then advises the good people of Minas to stand firm in their laith. We fail to see the necessity of being so intolerant, however. If the Minas peeuple have the true faith, they need fear nothing from the evangelist who makes use of a public building to expound his views on the subject.

-Major Candido Jacques, Lleut, Fires and Ensign Pedro de Alcantara, professors of the military school at Porto Alegre, were arrested on the 16th. Their arrest is salf to be due to political reasons.

—The German steamer Graf Bizmark lost two passengers, the capitalia and two other persons from yellow lever between Rio and Inabia and while in that port. The steamer was compelled to continue her voyage without communicating with the town, 'The German steamer Szams/ lamiled six yellow lever patients at the lazaretto in the same port, of which three hald died up to the 14th.

—The interior districts of Bahia seem to be in a chronic stale of suffering. A commission of prominent men in that state has recently telegraphed to the minister of interior asking for assistance, which has been promised. There must be something radically wrong in the iterior of Bahia, for these complaints of famine, drouth, etc., have been coming in for several years. Ferhaps the people are doing nothing for themselves. Whatever the cause, however, it should be horned in mind that the national government has no legal authority for granting assistance and that the state should in latture take care of such petitions for relief.

SANTOS ATHLETIC CLUR.

A general meeting of the above club was held of the 30th ult.

The accounts having been duly read and passed, the rules, as hamed by the outgoing committee, were revised and approved.

were revised and approved.

It was decided, that in view of the difficulty in altaining a suitable ground furericket, tennis, etc., to continue playing on the beach as heretofare.

That a but be creeted on the nearest available

That a had be creeted on the nearest available ground, for the safe and convenient keeping of all club property.

club property.

The following members were elected officers for the coming season:

President—W. P. Monlinier.

President—W. P. Monthmer.
Hon. Secretay—F. J. Collowrne.
Hon. Treasurer—A. Sell.
Captain—H. Fussell.
Committee—W. Fletcher Jr., J. Ashton, H.
Tross, A. Richards, P. Elworthy.

f. J. Colbourne, Hon. Secretary

LOCAL NOTES

- -What has become of the Rio census?
- -To-day is a national holiday commemoration the death of Tiradentes.
-The hanquet offered by President Deodurn to the Venezuelan minister has been postponed to the 25th.
- In the beggar's asylum of this city there is a girl 15 years old, who is insane, blind, deaf and
- —To-day is St. Tiradentes' day, and the dentists are rejoicing that the second anniversary of their patron has arrived.
- —It would appear that the stomachs of imported horses can not digest River Plate hay and maize, for hay and oats have to be imported from Europe.
- —ft is announced that Aflonso Celso—if we may be permitted to drop his title—has postponed his return to Brazil. We suspect he is waiting for a popular invitation.
- —The students of the Polytechnic school have protested against the appointment of Drs. Tarquinio de Souza and Cordeiro da Rosa as professors of that school.
- —The minister of agriculture declines to grant S. S. Schindler a privilege for 30 years for making butter out of vegetable substances. The minister evidently does not wish to suppriess the cow.
- —President Deodoro, instead of accepting the decoration of which the Venezuelan minister is bearer, will give the minister a dinner in Itamaraty palace. Why not give the decoration to Piragibe?
- —Now that it is decided that no one is to be punished for the attack on the *Tribuna* office, what is the press going to do about it? Are the daily papers going to execute their threat of suspending publication?
- —The report that Councillor Araripe will resign the portfolio of finance is again in circulation. The names of Dr. Honorio Ribeiro and Conde de Figueiredo are mentioned in connection with that portfolio.
- —It is all right now. The company that guarantees one's burial—and a tomb—was organized on the 20th. Those that "go down to the sea in ships" should at once apply for shares in this new enterprise.
- —The minister of justice has decided that it is not illegal for civil marriage to be preceded by the religious ceremony. The minister's opinion of the question is right enough, but where does he get his authority to annul laws in this way?
- —Acting-General Justo Obermout says that economy is a proof of a legitimate republican policy. Let us hope, then, that proofs of that policy may not be wanting on the part of the acting general and his colleagues.

- —The government has appointed a committee composed of Dr. M. P. Avelino and Dr. Salvador Nicosia, to prepare a plant for organizing the service of immigration. We generally have an abundance of plans, but the service obtained never becomes better.
- —A company has been organized in the United States to manufacture bottles that can not be relibled. It is hard to see the advantage to be derived, once the bottle is empty it is of little use—for the moment—unless a venda is hamly, and then it must be refilled.
- —"The Brazil Trading Company" has keen in corporated at Baltimore, United States, by a number of merchants engaged in the Brazil trade to open up lusiness relations on a large scale. The capital of the company is \$50,000, which may be increased to \$500,000.
- —Decree No. 1,257 of the provisional government, dated January 10th and published in the Darro Official of the 15th inst, regulates the execution of the measures adopted by the international Maritime Conference at Washington for preventing editishus at sea.
- —There is evidently an irreconcilable conflict letween the planters and the hankers' commission. The former are trying hard to make ns kelneve that the crops are much smaller than at first reported, when the latter steps in to say that they are the "laggest the country has ever known!"
- —Our new ideas an regulilican government do not seem to be working smoothly. An attempt of the calinet to transfer a professor from the naval to the polytechnic school is opposed by the director of the latter who declares that he will not permit any professor to enter the faculty except upon the nomination and examination of said faculty.
- —Decree No. 128, of the 11th inst. permits the India Rudder, Gutta Percha and Telegraph Works Cα, to Iaya a sulumatine calde between the coast of Pernambucα and the West coast of Africa. The privilege was solicited by Edward W. Paustus, and the cable is to have a station on Fernando de Noremba.
- —We hear a runnor to the effect that Dr. Timotheo's census commission has succeeded in working the graphation of the entry in to nearly one million. This admirable mathematical result is obtained by counting as many men in two or more places as possible. We have heard of cases where α man was counted in three places.
- was counted in three places.

 —Lient, Annihal Eloy Carloso has been arrested and sent to the tortress of Santa Cruz on account of an article which he pullished in the Democracia, We seem to be living under a very different government than that of the monarchy, when we almost had an insurrection because a minister of war ried to prevent officers from writing letters to the press. It was then called tyraunical and an attack on personal liberty.
- —Now that the gentle public employé can no longer draw salaries as some six or seven different employés, how is he to live? We are really sorry that the constituent assembly ever thought of sack a thing. There is a salution of the difficulty, however, the public employé may employ his leisure in figuring as a director—salary 1,000\$ per month—or as a fixeal connselor—salary 1,000\$ per month—or as a fixeal connselor—salary 1,000\$ me new company that requires to introduce new names on its administrative staff.
- —The faculty of the Polytechnic School has requested the government to postpone the execution of the provisions of decree No. 1,073, of the 22nd of last November, relating to the scientific organization of that school. The execution of those provisions in their present form, says the faculty, would be fatal to the school, and it is consequently expected that the government, belore enforcing them, will patriotically have caused them to be properly studied.
- to be properly studended.

 —The total number of deaths in this city in March, according to the Misericordia records, was 2,427, of which 1,065 were described as indigentes, or people huried at public expense. This is very damaging testimony against the benefits claimed to be derived from the present state of affairs. The number of deaths from yellow fever was 1,015, small-pox 40, typoid fever 26, typus fever, peternious fever 6u, and enosumption 178. The daily average was 78.29, or an annual average of about 75 per thousand.
- —An algebraic problem submitted to its renders by the Durio do Commercio. ''If the enterprise A for a certain industrial purpose requires a capital a, if for the same purpose the enterprise B needs a capital b and the enterprise C that of c, the three united with one only capital, this even if it can not be reduced to the simple value a, will not therefore be equal to the simple value a, will not therefore be equal to the simple value a, will not therefore be equal to the simple value a, will not made, however, "What will be the result to shareholders?" Answer x.
- made, however, "What will be the resulf to stareholders?" Answer x.

 —We have not been informed that Gen. Deadoro has been converted by the Apostolado Postivista, but he apparently has resolved to turn over a new leaf and viver disclarat, at least as far as expensing the misdeeds of his former missisters is concerned. The official paper, in its issue of the 17th inst., informs the public that one of those ministers sold the Quinta do Cajú without the general's knowledge and without bringing the natter up in any of the cabiuste meetings. The same occurred in regard to the government stock farm of S. Gabriel, in Rio Grande do Sul, where anny horses are pastured. Gen. Glycerio, whose familienating proclivities have made hin lamous, lisposed of that farm without informing the chief of the provisional government. In the same manner he disposed of the government plantations on the plains of Rio Branco in Amazonas. Of other misdeeds of Gen, Glycerio and his colleagues we shall probably be informed hereafter. As to the Cajú controversy ex-Minister Ray Barbosa claims that he had a perfect right to sell the property without let had a perfect right to sell the property without let had a perfect right to sell the property without let had a perfect right to sell the property without let had a perfect right to sell the property without for and was compelled to agree to it. The little general appears to have literally bullied his chief into agreeing to the sale.

—So far there is no reason to suppose that Vis-counts Leopoldina and Pereira de Moraes (which latter reminds one of a song popular long ago in Rio) have purchased the Benk of England—or raised (22,000,000 for the Geral railway company.

—According to Dr. Berdier, the Argentine saultary inspector, the yellow fever epidemic in this city is becoming worse. It may be that the fever is not declining much, but we can not understand how Dr. Berdier makes it worse.

—Another daring robbery was committed in this city on Sunday last, the burglars cutting through the floor of a barber-shop, 68 Rua do Ouvidor, into Farani's jewelry store below. The losses are estimated at about 40,000\$. No trace of the burglars has yet been found.

-Patti has accepted the proposal of a South — ratt in a scepe of the proposal of a Salan American impresario to give twenty operatic performances at Rio de Janeiro for £30,000 (nearly \$150,000). She will sail from Southampton toward the middle of June and remain in Brazil two months. — Exchange.

-The director general of our postoffice, Dr. Luiz Bettin Taes Leme, lett for Vienna yeslerday to attend the approaching postal congress. We trust the illustrious director will secure for us many much needed privileges, such as that of sending letters out of Brazil for the same postage pail for sending them in. The Postal Union has been guilty of a very unjust discrimination against the people of Brazil in this respect.

-The total number of deaths in this city during —The total number of deaths in this city during the past week was 497, of which 213 were from yellow fever, 7 from typholid fever, 10 from purnicious fever, 17 from other fevers, 10 from small pox and 32 from eonsumption. There was a censiderable decline in yellow fever toward the end of the week, but the disease continues very malignrant and dangerous in character. The ships in post have suffered most severely and many cases have lieen carried away on outgoing steamers.

heen carried away on outgoing sleamers.

—The guarda nocturns of the Candelaria parish covered tiself with glory during the past quarter. It found 40 doors left open and posted senturist therein, and it found the keys of 5 doors with the were delivered to their owners. Most conspictous, however, were the objects found in the storet and delivered to their owners, which consisted or a flag, a signboard, a letter, a card of tioll samples, a came and a package of shoe-strings. Receivs were procured for all this valuable property, and we trust that saitable rewards were mot forgottin.

—How the oracle is worked was explained to us the other day in this wise. A well-known specu-lator and company organizer joined a friend in the lator and company organizer joined a friend in the incorporation of a company, whose capital is no among the millions. His half of the incorporator's fee was, let us say, 100,000\$. He subscribed for a large number of shares and paid the 10% entirada, which amounted to, let us say, 10,000\$. He then most magnanimously presented the company as a mack of his good will and public spirit, with all the shares he had taken, thus avaiding the payment of any further calls. The balance of 90,000\$, received as incorporator, remained in his pucket.

FINANCIAL NOTES

- -Brazilian bonds of the 1889 loan fell to 661/2 in London yesterday.
- -The March receipts of the Maranhão custom honse were 116,872\$925.
- -The American sleamer Finance brought out for the government 137 lars of silver, weighing about 5,000 kilos.
- -A telegram from S. Paulo, of the 17th inst., says that the sub-treasury in that city has remitted 1,600,000\$ to the Treasury.
- —The board of brokers denies the authorship of the new regulations which the minister of justice is said to be studying.
- —A new lottery-drawing machine was exhibited at the "free holsa" in Santos on the 16tb. We know of no better place for such an exhibition.
- —It was reported on the street yesterday that the Baneo da Republica had disposed of all its available gold, and prices were advanced at the balsa to 13\$50 buyers.
- -Up to 34st ult., the Banco da Republica had issued gold checks to the amount of 6,944,779\$892 in this city and had remitted to different states checks amounting to 927,603\$900.
- —A proposal is to be submitted to the directors of the Banco Pariz e Rio and Banco de Credito Movel for a fusion of these two institutions. We are evidently in an acute state of "fuse,"
- The Banco Emissor do Norte, of Paná, purchased a steamer, called the Amazonia, on the 31st ult. What a bank wants to do with a steamer we can not conjecture, unless it was to make a 1st of April exeusion.
- —It is a singular circumstance that none of the Mayrink banks have yet been able to make arrangements for drawing on London. It is hardly creditable to London, we fear, that the superlative ability, honesty and patriotism of our great financier are not more quickly recognized.
- —Although In haute finance has virtually threat-ened the inveterate company organizer with its vengeance—and a shutting off of supplies—the merry men of the Bolsa are placing before the pub-lic very nearly as many companies as when Messrs. Mayrink, Pinho & Co. were in full swing.
- —The action of the government in selling gold to importers seems to have killed speculation. At the rates fixed it neither pays to export, nor to import gold, and it would seem that within a short time the Treasury should be able to exactly estimate what amount of gold is required for duly payments, in which ease it might dispose of the balance at its pleasure.

-In December, 1890, the receipts of the Para nagua and Antonina custom houses were 51,389\$ nagua and Antonian custom noises were \$1,3095-718, against 99,583\$235 in the corresponding month of (889, and those of the Parnahyla custom house were 15,668\$049, against 22,351\$664. In Octoher, 1890, those of the Rin Grande ilo Norte custom liouse were 20,863\$040, against 94,367\$743 in the corresponding month of 1889.

-According to a London telegram of the toth —According to a London telegram of the toth inst, the directors of the London and Brazilian Bank have proposed a semi-annual dividend and bonus at the rate of 14 per cent. per annum, besides placing £50,000 to account of reserve fund and carrying over £20,500 to account of the next half year. This is a splendid result, for which the managers merit the heartiest praise.

-. The efforts of company organizers to find names for the children of their imagination are very annusing. On the 18th the shareholders of very anusing. On the 18th the shareholders of the Banco Anxiliar, Agricola, Industrial e Com-mercial—certainly a sufficiently imposing title— met for the first time and decided to re-baptise their company, which will hereafter be known as the "Banco Evolucionista"—a most startling change from the original.

change from the original.

—On the 15th a fusion of the Banco do Rio e
Estados with the União Industrial dos Estados
Unidos do Brazil company was agreed to. The
new organization will have a capital—nominal ol
course—ol 40,000,000\$, of which one-half represents the Banco do Rio e Estados, the sharelioblers of which are to receive a share in the new
company with 100\$ paid up in exchange for their
bank shares upon which 50\$ was paid.

-The Banco União de S. Panlo explains tlat the false 100\$ and 500\$ notes of that bank got ir to the false 100\$ and 500\$ notes of that bank got ir to circulation here, the latter never having heen issued. It is said that they were stolen from the printers. Why the theft was not announced earlier, its not explained. We must conless that there is still something every sospicious in this lusaners. As we are imitating the Argentines so closely, purhaps the experiences at Cordoba may give us a clue.

-1t would appear from the report of our local banking talent that money is not in circulation when it is in the hands of planters, railway com-panies and contractors and other labor employers; it must be "un the wing" in order to be in circulation. This is a restriction which financiers elsewhere do not mulerstand, for they have been accustomed to hook upon all cash in dady use, that is, not locked up in the treasury or in banks, as being in actual circulation.

-Complaints have been made that the Treasury gold sold by the Banco da Republien costs more paper than brokers ask. We do not understand why complaints should arise, for no one is obliged why companies are to the bank than to a broker; and it should be remembered that while a broker; and it should be remembered that while a broker is perfectly justified in taking the risk of replacing his gold at lower prices, the Tecasiry must restrict its price to the current rate of exchange.

-We have been treated to a bank prospectus during the past week which, while proposing to develop trade and financial operations between idevelop trade and inaucial operations between Braill and New York, has muthing else haady for a demonstration but a land and colonization speculation in the Paranapanema valley. Why a foreign exchange hank should devote itself to such a speculation we can not understand, unless it be hiat the incorporators have no clear idea of anything else.

-At the meeting of the shareholders of the Promotora de Industrias e Melhoramentos com Promotora de Industrias e Melhoramentos com-pany held on the 16th a statement made by the directory leads to a belief that the company is a veritable gold mine. On a pa'u up capital of 200, 000\$ in three months a bouts of the same amount was declared and the nett profits are no less than 1.733,341\$1221 At the same time an increase of capital was authorized and permission granted to raise a loan for 1,000,000\$\$ at 7 per cent. interest. The very handsome divident of 25 per cent. is promised the fortunate shareholders in this model company.

The following are some of the new companies that have appeared by prospectus, or report, during

at a second annuals a		10 tup ar, 5, ranio 3	в
the past week :		Miscellaneous.	
	capital.		2 30
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Brazil-Uruguay	10,000,000	700 M.Ving. R. Gile. 39 3600 ilo 4	7 7 5
Banco Auxiliar da Bolsa	10,000,000	Saneamento 41 1200 do 4	8 3
Iniciação de Industrias Nacionaes	5,000,000		,0 ,1
Industrial de Linho Brazileiro	5,000,000	100 Villa S. Pinho. 56 5no do ho, 10 May 5	ю
Baneo União dos Marchantes e Açou-		150 110 1111 1 1	4
gueiros	5,000,000	April 15.	
		27 Apolices, old 972 200 deb. Geral 6	13
Empreiteira Colonial	5,000,000	I an diam a and 6	
Manufactora de Tecidos Elasticos e		1 501 do old 97 140 do 7	70
Artefactos de Borracha	3,000,000	279 h.n.C. Rl. Brazil 90 405 ., Sorocabana. 9	ю
Polygraphica	2,000,000	Banks.	
Brazil Theatral	1,000,000	105 Brazil	
Villa Alfredo Montanha	1,000,000	301 Bt. N. Am. pt. 4 6450 do	38
Tamancaria Nacional	1,000,000	100 Commercio 260 50 Popular 11 48 Constructor 225 330 Republica 20	05
Baneo do Alto-Muriahé	1,000,000	250 Cred. Garant So 325 Rio e Est	80
Novo Banco Nacional	1,000,000	125 Cred. Universal 38	
	1,000,000	Ruthways and Tramways.	
Materines e Atecros		470 Geral 40 1000 Viaç. F. Sap'hy 3	
Commercio de Doces	500,000	2-10 du 36 250 do	37
Chá e Quinas	500,000	75 do 38 100 S. Christ. tram. 2	34
Manufactora de Cerveja, Gelo e Aguas		Miscellaneous.	
Mineraes em Petropolis	400,000	160 Idoyd Braz 250 100 Braz. Ind. mill. 2	
Lenha e Olacia Brazileira	200,000	600 do 130 . 500 Norte do Rio .	44
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COMMERCIAL

Rio de Juneiro, April 20th, 1891.

Par value of the Brazilian midreis (1\$000), gold. 27 d.	
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coin at \$4 86,65 µer £r stg 54 75	cts
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Bank rate of exchange, official, on London to-day 17%	ł
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coin at \$4 80 per £1 stg 35 50 €	
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ilian currency (paper) 2-F817	
Value of £1 sterling (3\$521	

EXCHANGE.

April 11—All the banks when at 17% on London, except the Sul-Americans which posted 17%. Official rates were 17%—17% on London, \$13-850 on Paris and 603—666 on Hamburg, at 90 sly; 2840—2860 on New York at sight. The market was every firm early in the day with showes to lamb sterling direct required at 18%, but in the affection at wester feeling appeared may be applied to the sight of the sigh

April v. — Official rates were inchanged and the market was steady, but very junet. The bissness reported was in bonk stelling at 172 — The bissness reported was in bonk stelling at 172 — Severe Constitution of the Severe Constitution of the Severe Constitution of the 173 april 174 april 174 at 152 pt for cash; buyers at 132 for for goth.

April 16 The market continues firm, and quotations were advanced slightly last there is sult very time doing. Back sterling shreet was reported 1754—17 1516 and at 18 in represed paper, with emmunerical quoted at 18—1851 Neverengus closed with busyers at 1384-08, sellers at 138-185 for each, and busyers at 138 for the 30th

yrul 12 = Official rates were methanged, viz: 17½—17¾ m. London, 533–538 on Paris and 558–666 on Hamburg at yolly, 2836–6786 on New York at sight. There was very luile oning, with bank sterling direct reputed at 7 ±516, will 17 ±3166 he fare for business at the close, and commercial sterling was quinted at 88–18 ±16. Sweetiger closed with buyers at 1358 to 600 cash; huyers at 138200, sellers at 13\$100 for the yoll

April 3.2 The official rate in London was 17½ at all the banks, with hills to be had in 7.3 136, but there somet to be multing doing, and the panicipal banks expressed indifference so to to be multing doing, and the panicipal banks expressed indifference as to doing humans. Cummercial stering v is quoted at 1,7 1316–18. Sovereigns closed with hayers at 1,3540, cellers at 1,3550 for eash, and buyers at 1,3550 for eash, and buyers at 1,3550 for

tine join.

April 20—Official rates at the banks were: 17½ on Landon, 256—25 on 1245. And 664-660 will Limbing at on-distance of the properties of the properties of the properties of the Royal Mail staturer saled to the alternoon can demonstrate a holishay. Bank sterling was expented direct, and from second hands, at 12 (140) and commercial varieties of the properties o

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Exports.

EXPORTS.

Coffee. The post week has been quiet, and there has ushing accurred of special interest. The supply here has contact as very small, that there is an possibility of doing state of the post of the post

Shipments Since on last report have been:

12,679 bag for the United States
4,932 Emope
2,700 Cape of Good Hope
5,260 Elsewhere 25,501 bags. e same time the daily foreign clearances at the custom 14,941 bags for the United States 9,332 Europe 2,700 Cape of Good Hope 1,443 Garage 28,406 bags. ressels cleared with coffee are:

ressels cleared with cottee are: bags.

16 New York is sit Stuart Prince. 18,597

Ruropte: 14 Mcditerranean Ital sit Cittal is Genova. 600

18 Harve Fr sit Ville de Rosardo. 24,002

18 Hamburg Ger sit Cnrityba. 1,950

Ricomhere. 1,950 The hamburg Ger str Charseley, (additional) 100

Apt. 11 Kiver Place Br str Charseley (additional) 110

18 Cape Town Nor lug Vega 110, 200

19 Cape Town Nor lug Vega 110, 200

19 Cape Town Nor lug Vega 110, 200

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10 Cape Town Nor lug Vega 110, 200

10

DAILY RECEIPTS AND SNIPMENTS OF

COFFEE AT RIO DE JANEIRO.													
	Steamer freight, 506 primage.	Exchange on London	do No 7	N. Y per @	Stock	Clearances	-	Elsewhere		Europe	Shipments II. States	Receipts bags	
	45 0	181%d	13\$200	13\$500	72,900	4.176	7,251	976	:	8	5.675	3.152	Apr. 15
6.42	45 6	18	15,200	13,500	71.154	2,137	3,265	47	:	:	3,718	1.519	Apr. 15 Apr. 14
6.928	45 6	13	13,200	13.500	74.240	515	2.788	458	:	2,350		5,874	Apr. 15
4.975	45 6	18 1116	13,400	13,700	70,420	6,530	3,299	1.706		72	1.521	5,487	Apr. 16
3,812	+5 €	18	13.400	13.700	73.141	1,902	5.378	2,073	2,000		1.305	2,091	Apr. 17
8,295	45 0	17 15 16	13,400	13,700	71,103	13,140	3.610	:	700	1,950	960	1.570	Apr. 15 Apr. 16 Apr. 17 Apr. 18
:	:	;	1	1	Cott		1		1	;	:	535	Apr. 19
104,416	. :	:	:			02,000	20.334	11,234	2,700	24,945	79.455	63.259	
2,790,000	; ;		;	. 1		: :	2 170,170	151,073	58.300	552,704	1.415,101	2,048,437	since 1st Apr. since 1st July

imports.

The markets have been quiet iluring the past week, and receipus of most articles are moderate, or small. Flour his declined for foreign branchs and its weak, but the city mill-make no changes in their prices. There have been not recipts of Pine, and quotations are nominally unchanged, with the numbers reported firm. Kerosene is stendy at last quotations and Land is higher, with an improved feeling in the market. Codfish is quiet and unchanged; the supply primises to be moderate for a time and stocks keep very small. Rice is rather higher, but at current rates of exchange foreign rice leaves little, if any, profit. Indian com is nominally unchanged. Receipts of Cod are very large, hut we hear it was required. Other articles show no notable changes.

required. Other infaces allow no notation on	
FlourReceipts since our last report have	heen:
S. Ginste, from Trieste	5,000 brls 800
	5,800 lurls.

Sales and withdrawals for the same time are ahout 8,000 brls. and stocks in first hands are estimated to he;

20,000 brls, American 1,000 ... Trieste

21,000 hrls. Brokers report the market weak and quote as follows:

Trieste		19\$75 0
Richmond 1st		rg 000
do 2nd		nominal
Baltimore 1st		-19 500
do 2nd		18 750
Western & Interior		-19 000
River Plate		nominal
City Mills	17\$50	io-19 000

Pitch Pine .-- The market is firm and nuchanged at

There have been no receipts.

White Pine.—Receipts nil and the market continues firm at 115—120 rs. per foot.

Swedish Pine.—Nothing to report.

Spruce Pine.—Nothing new.

Kerosene.—Receipts have been 1,200 cases per Finance.

Our market is steady and brokers quote at 6\$800—7\$000

per case.

Lard.—Receipts are 1,900 packages per Cofma and 1,700 packages per Finance. There is a hetter feeling in the market and we may quote George's lard, in lats, at 380-390 rs. and other marks at 390-390 rs. per lh. A very evident typographical error made us quote Govrge's lard last week at 340 rs. when 390 rs. was intended.

Codfiah.—Receipts have been 928 cases Norwegian per Pathagonia, Bahha and Littadon. With a underate supply expected and the stock only about 4,200 to 3,500 packages, dealers continue to quote at 3x\$\sqrt{5}00 for tuba and cases. The market is quite.

market is quiet.

market is quiet.

Rice—The only receipts are a few hundred hags via Europe, and dealers are firm at 11800 = 128000 per lag.

Bran —The Médie brought 200 bags from the River Plate. This quality is still rather nominal and city mills is quoted at 2\$500—3\$000 per bag.

Indian Corn.—The market is firm at 6\$200—6\$500 for River Plate, of which there are no receipts.

Hay.—Receipts have been got b less per Francisco Nudel., 2,319 bales per Médor, and 3,068 bales per Kidenaha, all from the River Plate and 335 bales per Sanda he from Harve.

This supply has caused a decline in quotations to 85—92 rs. per kidgerann.

9 040	tons per	Mathilda,	from Cardiff
		Davis.	do
1,744	- 11		do
3,430	••	County of Varmonth.	
1,179		Olivia,	du
		Vikar.	do
1,231	- 0	Honewood,	ilo
1,954	11		ilo
1,469	- 11	Louise,	
1,700	10	Valborg,	ito
		Alembagh,	do
1.703	- 11	Nordstjernen	ılo
1,035	- 11	thurstay went	from Newbor
1,008	- 11	Elizabeth,	do
1,724	- 11	Attilu ₁	
1,285		Lamberman's Lussie	, Irom Clasgow
883		Darwin.	from Swanse

no to mentes and company.

Center. — Receipts are: Firmch, 4,84, links per Nature Recognity Americans, 150 links are Celestina; 3,000 leligion Recognity Markey and 150 links are Celestina; 3,000 leligion links are the properties of General per Fathgrania. Nearly all those receipts are lived to consumers, and there are no changes in quantatina; with highly \$5,000 -\$\$000 per bil; Genuar \$5,000 -\$\$000 per bil; Genuar \$5,000 -\$\$000 and French \$5,000 -\$\$000 per bil; Genuar \$5,000 -\$\$000

SHIPPING NEWS

ARRIVALS OF FOREIGN VESSELS.

APRIL 13.

GLASGOW — Br ship Landberman's Lassie : 1,985; mins Stewart 54 bs coal to Industrial the Bardi company.

MARSELLANS.—That ship Morne Recourse Madre; 975 tous.

Quarto: 62 ds saudies to moler.

Quanto; oz os: sundries to unier. Rosanto—Nor bk Rútesdale; 374 tons: Abiahamsen; 25 ils; sundries to J. de Soura & Cu.

A PR. 14.

ARDIFF—Not ship Mathible; 1,853 tons; Hansen; 47 ibs call to order.

ort—Nor ship Elizabeth; 1 216 tons. Torp; 53 ds;

coal to order

APR, 15.

Canting—the ship County of Farmouth; 2,151 tons; herenen; 57 ds; coal to Messageries Maritimes.

Nor ship Dorder, 1,182 tons; Antandsen; 48 ds; coal to Lloyd Brazileiro; company.

Morthytimo—Orient hig Angaliena; 300 tons; Demati; 14 ds; similates to Fria; Hennanos & Co.

APR, 16.

Canting—Swed hk. Ohivia; 751 tons; Jansen; 57 ds; coal to order.

CARIEF – Swed lik Olivia; 751 tuns; Jansen; 52 ils; coal to inder.

— Nor lik I'shay; 844 tuns; Magnussen; 62 ils; coal to Central Bardi tulway

— Nor lik I'shay; 844 tuns; Magnussen; 62 ils; coal to Lage Irudius.

Orusto—Fan I lik Churchin; 320 tuns; Christiansen; 68 ils; coal to Lage Irudius.

Orusto—Fan I lik Churchin; 320 tuns; Christiansen; 68 ils; coal to Lage Irudius.

Orusto—Fan lik Churchin; 320 tuns; Christiansen; 68 ils; coal to Norton, Megaw & Ca.

ARR, 17.

CAMPR—Ib lik Alambagh; 1,063 tons; Ulusten; 52 ds; coal to Belnio Rodrigues & Co.

— Nor lik Lonite; 935 tuns; Wethsen, 55 ds; coal to Belnio Rodrigues & Co.

— Nor lik Pathory; 1,064 tons; Ulusten; 67 ds; tool to Brazilian Coal company

Swansea—Ib lik Pathory; 1,064 tons; Ulusten; 67 ds; coal to Brazilian Coal company

Astrowner—Ger lag Carl Angust; 295 tons; Petersen; 65 ds; coal to Brazilian Coal company

Astrowner—Ger lag Carl Angust; 295 tons; Dohm; 62 ds; sundries to refer.

Matsprintas—Ind lik Celestina; 48 tons; Castiglone; 62 ds; sundries to order.

Linta on San—Nor lik Haus Thar; 561 tons; Risme; 45 ds, salt to Mainho Pariols & C.

Puntra Alexan; Ger lug Herdrog; 237 tons, Nielher; 17 ds; sundries to order.

Departities of Foreion; 446 toos; Peny; 24 ds; hay to order.

Departities of Foreion Version.

DEPARTURES OF FOREION VESSELS.

APR. 13.

PARANAGUÁ—Noi bg Sofneig; 296 timis; Coward; ballast.

APR. 14.

SAVANNAH—Span bk Constaucia; 426 tons; Parral; ballast.

BARBADOS—Ainer ling John H. Crimilon; 495 tons; Nowell;

APK. 10.

NEW ORLEANS—Port bk. Aguess, 630 tims; Soares; ballast
BARIADOS—Nor bk. Miverrae, 314 tons; Andeisen; do.

RANGOON—Br bk. Inverwark, 1, 128 tims; McDonald; do.

APR. 17.

Barbados—Br bk Donglas; 509 tons; Broker; ballast.

APR. 18.

Ngw York—Nor bk Bianca; 1062 tons; Johanessen; ballast SANTOS—Ger schr Vulkan, 1062 1018; Johanessen; I SANTOS—Ger schr Vulkan, 114 1018; Sparke; sundies APR 19. BARHADOS—Br lug Grenning, 613 10118, Parker 1-11.

APR 19.

ARRINGOS—Br lug Grennika, 633 tons; Parks; ballast
NOVA GOA—Port bk Veutnrosa, 364 tons; Gonçalves;

CLEARED AND READY FOR SEA.

CAPR Town-Nor lug Vegue coffee.

-On the 14th inst the master of the Nor ship Elizabeth landed here 3 sailurs of the Austrian lik Cantiff, lost off Loanda.

"The master of the Nor ship Dot's reports speaking on March 24th in Lat. 22 48 N. Long, 270 18 W. Nor ship Brentishik, from Greenock from Cape Prestur. All well.

Prenanca, non-cleanic from Loger Pressun. At well.

—The master of Ger. ship Hermann reports speaking on February 8th in Lat. 47° 52′ N. and Long. 10° 13′ W. Ger lik J. G. Chuhle from Hverpool by Houshbla, and on March 18th Lat. 28° 18′ N. Long. 23° 24′ W. By k. M. B. K. J. from Glasgow for Port Braithwaite. All well.

—Braz. str $Nebn\Delta t$, from Glasgow, arrived on the 18th inst. The steamer belongs to the cuasting company "Carinca."

FREIGHTS AND CHARTERS.

The charters reported are: Nur hg Finnwid, matte, Para-nagna and River Plate, p. t. and Ger schr Fulcum, rice to

River Place, of which there are no receipts. Hay.—Receipts have been got belse per Evanciaco Nudel, 2,319 bales per Médoc, and 3,068 bales per Nedesdade, all from the River Plate and 335 bales per Sanda Pel from Havre. This supply has caused a decline in quotations to 85-92 rs. per kilogramme. Thereaches—Receipts 6, cores per Figure, Outstime	Agr per bag Trieste 35	f. dn f. dn i. ila –40 f dn	V. de Rosario Fr 17 Stuart Pr. Bi 17 Arran Br 18 Rosario Ital 18 Bretagne Fr	New Yurk! Victoria* River l'late du* Santos thi th th th lo Liverpool* River l'late
---	----------------------------	--------------------------------------	--	---

Cardiff Marscilles Cardiff Baltimere Swansea Rangoon Cardiff NAME & AR- WHERE CONSIGNS 18 Feb 28 Feb as Feb ii...

VESSELS APLOAT & LOADING FOR RIG.

Blenfaiteur	Operto	4 Mini
Brems	Hamburg	rn Mar
Buteshire	Cardiff	17 Mai
Bertie Biglow	Newport	
Carl Hemirick	Cardin	
Courant	Cardiff	.:
Columbus	Muscilles	12 Mai
Charles	Cantilf	
City of Montrail	New Yark	6 Mar
Cuha	Cardiff	12
Daggry	Pen sarula	19 Jan
Disponent	Smulerland	
Effeuli	Swansea	17 Mar
Eller slie	Cauliff	30 Oct
Klemt	Hangu	2 Jan
Eikenassnut	Pensacula Fernandina	••
Fingul	Italtimae	¥4
Frank Carvill	Cardiff	14 Mai
Frank Carmil	Arendal	2 Mar
Genum		25 Feb
Graziella	Garenock Cantill	
Gernatuic		
Gler	Ренялсока	16 Man
Hieranyums	Damling Capliff	IN MAIL
Herrules	Newrastle	21 Feb
Heinrich Binner	Cauld	21 Peo
Inga	Landen	
	Omiti	••
Imbel	Cauliff	zi Mai
2 n/m	Prinsicula	21 10111
Julianues	Brunswick	
Yohn Mi Dignoitt		
Yakanne Marie	Licenton	2 Mai
	Marseilles	2 131111
Liunt.	Hambook	
Liunat.		4 Mai
	Cauliff	in Feb
Marie		19 11 11
Mathasalam		
thurshour		
Mail#####	Pensarula	
Madnin Mei Figli	Marseilles	co Mai
M. & K. Cox	Cardiff	
Melusiue	Marseilles	
Margavetta	Canliff	
Mispuh	Hambure	
N. B Leans		
Nahi		18 Mar
Makhan	Cardiff	
Neptun Nettie Mmyhy	Cauliff	
Nathi	Praisacula	16 Keb
Normood		
New Zenhad	Pensacola	
240 to 40. \$11 man ********************************		

Cardiff Handung Cardiff Saltimore Neucashle Cardiff San Francisco Antwerp Rangum Pensacola Marseilles Hemiswick Cardiff Cardiff Santelaul Lamvig Cardiff Lamvig Lamvig Pensacola ARRIVALS OF FOREIGN STEAMERS.

Vinnsen
Venskubet
Venskubet
Virginia L. Shiffuu
Velox
William Wilcox

Jersey Cardiff Marseriles Brunswick Guthenlam Pensacola Cardiff Pensacola Stockhalm Cardiff Pascagonla Brunswick Siwansea London Marseriles Pascagonla

30 Jin 1 Mar

17 Min $\mathfrak{t}_{i}\overset{\leftrightarrow}{\mathbf{M}}\mathbf{m}$

g Feb 28 Feb

DATE	NAME	WHERKFROM	CONSIGNED TO
13 13 13 14 14 15 16 16 16 16 17 17 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	S. Nicolas Gr Kepler Big Crite di Rymoli Id Kepler Big Crite di Rymoli Id Sonta Fé Fr Capina Gr V, de Rosario Fr Tagus Ir Mamori Br Direltes Br Direltes Br Archimerles Br Archimerles Br Archimerles Br Colombia Fr Strio Ital S. Grasto Aust Irene Br Colombia Fr Strio Ital Finance Amer Hevelius Big Curityba Gr Habia Gr Hassam (Ir Matagan Wr Matagan Wr Archimerles Br	Hamburg" 22d Loudon" 22d Loudon" 22d River Plate* 6d River Plate* 6d Havre 30d New York* 34d Santas 23h South jaton" 13d Anckland 28d Antwerp" 32d Antwerp" 32d Liverpont" 22d Liverpont 22d Liver	R. Johnston & C. No ton, M'w &C. No ton, M'w &C. M'ess. Man times F. Mazon E. Johnston & C. F. Mazon E. Johnston & C. Walter H. & C. Walter H. & C. Walter J. & C. Walter J. & C. Wiles Sons & C. Wiles & C. Willes & C. Wiles & C. Willes

DEPARTURES OF FOREIGN STEAMERS.

HATE	NAME	MURUE LO	CARGO
Apr. 13	Miniteviden Gr	Hamburg*	Sundries
13	Unnientes Fr	River Plate*	ılo
13	Mat. Bruzze Ital	ılo	dn
19	Paramagná Gr	Santos	nlo
14	S. Nicalas Gr	River Plate	Same cargo
14	Enr. Barrusa Ortl	do"	Simulries
1.4	Chaseby Br	do	dn
	Cn. Down Br	Pernanduca	Ballast
15	Citta di Napoli Itl	Genna* .	Sundries
	Mamori Ib	Lambon	Same cargo
ı (Tagus III	River Plate	ılıı
	Danati Br	Bahia	Southies
	V. de Rosario Fr		do
17	Stuart Pr. Br	New Yark!	Coffee
	Airan Br	Victoria*	Sundries
	Rosarin Ital	River Plate	Same cargo
18	Bretagne Fr	du*	Sumtries
10	Paragonia Gr	Santos	do
	Finance Amer	ılıı	do
10	Tamar Br	da	do
10	Bellucia Br	1lo	do
18	Aconcagna Br	Liverpool*	do
10	Médoc Fr	River Plate	ılo

FOREION SAILING VESSELS IN THE PORT OF RIO, DE JANEIRO, APRIL seth, 1891.

	NAME	TONS	AR- RIVED	WHERE PROM	CONSIGNER
-	American				
R	μ Riversida	1173	Feb. 11	New Yurk.	ind do Brazil Okell, Wilson &C Leveling & C
1	k Chas. Lating. ng Good News	525 677	Δpr. t	Baltimore, .	Dkell, Wilson &C Levering & C
1	Argentine				
1	k Leopoldina	1454 826	Nev. 3	Macáo	P. Bernaules & P To unler Geral Com, & 1
	British				
li	ich Ress & Stella ik Reifford	116	Jan. 13 Feb. 24	Bs. Aires New York	Phipps Bus. 8 (
Į;	qı Kev, Light qı 1, 1), Kverett	200	16	Curdiff	Mess, Martines
	qı Lizzie Buruu. lik Kemigrui	77	Man	Brurswick Raltinuss	Tu onder
ľ	hk Minden	128		Cardiff	Wilson Sons & C
	hk Mary I Baker hk kanna Kmily	84		Pensamila New Vink	Ind do Brazil Cr. F. M. Brandon
1	bk Starlacinia bk Nevadu.	fits fig	2	Bruiswick Pensacolic	To ruler Grial de C. & In.
l	lig Mercut. lik Kanmount.	26 1119	2 2	Mew Vink	Ind. Ilinz. Co
1	hk Anginida sp Kyriest	163	Apr. 2	Pensacula Pensacula	Geral Com. 8 1
	lik E. 14 Jewett	88	Ś	Pensarola Briniswick	Ind. do Brazil Geral Com & I
١	sp Sardinian	15	s	Grimsby Cardiff	To vider Bloyd Biaz
	sp Lande Tass., sp Co. of Ye'nd	1 215	7	Glasgow . Cardiff	Ind. Braz Myss. Maritimes
۱	hk Alumbagh Ing Darwin	88	3 1	7 Canhill 7 Swansia	Norting M & C
	bg Aemnant	11	1	KIISHIQ	C, A. Reell Phipps Base, K C Phipps Base, K C Phipps Base, K C Phipps Base, K C Ress, Martiners C: Heckshir x C Ween Sam K
- 1	ÆurûÆ. bk Amorita	•		4	E Pecher & C
	French	13	,		
1	hig Fanny	. 33	Mari	Laverpool.	1. & J. Peake Lage Trinãos
ŀ			Ajn.	Canliti	Lage Trinãos
١	German Mc Andala & Kho	١,,	a Lun u	e Haintmig	To unler
1	hg José Ginebra selo Volcan	. 36	Mai.2	7 Imbituba . P. Alregre.	Pinheiro & Bastas Insé C. Lapres Alliança Mill Wilson Søns & C E. Preher & C Tronder
1	sp Decorator	174	a Apr	s Liverpool g Çardifi	Alliança Mill Wilson Suns & C
1	hk Am'da & Eha hg José Gimbra sahi Vultan ht Ama sp Hermann lug Cul August hug Hedwig	21)	7 1	Hainburg Inhituba P. Alegre, Liverpool Gardiff Autwerp P. Alegre	To order
١	Hahou				
I	lik Baltimore lik N. Catharina lik N. El Madi lik N. El Madi lik Celestina	46	6 Nov.	3 Marseilles. 4 Sta. Carle	Buvivier & U I., Rumagnera To onler To order To order
	hkVer daGnardi lik N. El. Madi	a 86	t Apr	3 Marseilles	To onler To order
ļ	Marsanian	4	'	7 Mail Schill S	The state of
1	bk Allida bk Maritzburg .	55	6 Ian. 8 Feb i	Greenock Liverpool	B. Ruditgues & C. P. S. Njcolam & C. Julin Moore & C. Laporte & C. To order
	bk Bianca bg Amie	. 10.	5 1	4 Newcastle 5 January -	Laporte & C
١	bk Expedit	. 0	o Mar.	7 Liston	To order
	sp Saga	126	ji :	7 Canhil	To order A. Spann Wilson Sons & C Wilson Sons & C C. W. Gross & C Harz, Cnal Co B. Marinho F. & C E. Ronlignes & C C. W. Gross & C Lloyd Braz Ria Flour Mills Tu order
1	bk Gustav Adol	7	38	Paraliyba,	C. W. Gross & C.
١	bk Almeria bk Garibaldi	. fr	η 23 Αμτ.	1 Cardiff	b. Marinha P. & C B. Rubigues &C
	bk Venerata	9	/h	2 Cardiff	Lloyd Braz
	bk Constance	6	36	5 Liverpool	Tu order
	bg Finnvid	2	58	o Antwern .	To order Berta & C
	bk Suhra bk Ridesdale	5	52 74	to Itha ilo Sa 13 Rosano.	MarinhoPrado&C
	su Mathihla su Elizabeth	18	5.5	Cardiff	Royal Mail Lage Irmãos
1	sp Doris bk Vikar	8	44	15 Cardiff 16 Cardiff	Cent. Braz. R.R.
-	bk Attila	::[1]	07	16 Newport	Lage Irmãos
0	bk Valborg, bk P. A. Mune bk Hans Thüs,	10	64 80	17 Cardiff	lt. Rodrigues & C Marinhi Prindo & C
- C C		5	61	19 Swansen.	Libyti Braz Kin Flour Milk Tu order Tu order Tu order Berta & G. Maninhol Prulo & G. Maninhol Prulo & G. Laye Irmiñs Llayd Braz, Cent. Braz, R. R. Lage Irmiños Lage Irmiños Lage Irmiños Lage Irmiños C. B. Rodrigues & C. B. Rodrigues & C. Wanninhol Prulo & G. Wanninhol & G. Tu order
	Oriental hk Fran, Nada hg Magdalena	1 4	∞ Aμr.	12 Resarin	To onler en Frias Herm, & C
es C		- 1			1
	bg Fanny bk Ceres	3	48 Jan.	16 Villa Nov 24 Lisbot	To master to distress
c :	hk Mangarida.	3	68 Apr.	5 Uparto	To order
	bg Fanuybk Ceresbk Suphiabk Margarida.bg S. Manoel hg Mondegybk Clandina	1	33 41	11 P. Alegio	To master In distress C. Abranches & C. To order Santos Ahray & C. Sinneira & C. Custa Sinnes & C
C	Kurchin	- 1	1		1
	Esu Vanadis	- 1			1
	Secondish lik Minner lik Samtkwall lik Bare lik Olivia. bk Nordstjerne		S3 Mai.	20 Marseille 27 Marseille	s . To order s . Karl Valus & C
0.00	lık Bare lık Olivia		Apr	London .	. Ipul. do Braz To order
	bk Nordstjerne	n e	75	17 Canliff	s , Fo order s , Karl Valus & C link do Braz To order Braz Unal Co
C				A MPLIC	*****

PERNAMBUCO.

From Messes, Henry Forster & Co's Market Report, dated March 34th:

sides darwh 30ds. Signal dramal from consuming countries and light entires of δουνουε have combined to make a shift market bace, thining the past fortight, and prices declined μ-6d for the 1,6s t mis purchased. Stock in first hand 80s tons, for which we quate: regular δουνου 11 to 6d-11x 9d; goal do 12x; superior do 1.2x aft. Goyama crup is finished; ikin Grandes (or 11d, bat quice pair, No.9), exquay Liverpool, 14x.
That ruties to 31st lint., (088.55) hags, against 1,248,936 lags, last year; increase 439,617 hags.

Tutal shipments to date;

C129 C749 1890-91 1889-90 United States, 1918 293,790 8,569 Canada 5437 — Dutted Kingdom 10,161 1,008

States and Habitan

Tons.... 45, 188..... 9,577 Shipments coastwise since September 1st 60,473 tons FREEDUTS—Some vessels left in ballast which could have obtained 15s for the United States and at this rate there is some demand. We quote by sait 15s - 17s 5d, for the United

STOCK AND SHARE LIST.

April 18th, 1891.

GOVERNMENT BONDS.					BANKS.									
Present Amount		ate %	Denomination	Nominal value	Lust sale	Closing quotations	Capitai	Capital paid up	Reserve fund	Nume	Dividend paid	Nom.	Last sale	losing quotations
100 600	Jan. — July do Apr. — Oct. Quarterly do	Apoli de Gold	Loan 1868	1,000\$ 1,000 1,000 1,000 500—1,000	1,250 000 1,020 000 99 00	998\$000—1,1000\$000	30,000,000\$ 1,000,000 5,000,000	3,998,000\$ 298,300 500,000 800,000 400,000	86,857\$ 30,000 398,813 66,n34	RIO DE JANEIRO Agricola do Hrazil Alliança do Brazil Anxiliar do 2 series Bolsa	12 000-Jan. 91 4 800-Jan. 91 20 000-Feb. 91	60 100 100 60	80\$000 60 000 250 000 120 000 50 000	130\$000160\$000
	DEBENTURES.						M 10,000,000	M2,500,000 33,000,000 32,502,980 1,000,000	18, 128, 47 r	Brazil 2 series Brazil 1 londres Brazil 2 londres 1 londres 2 series 2 londres 2 londr	6 % - Jan. 91	M250 200 100 20	382 000 195 000	380 000
Present Amount	Interest payable	Rate %	Companies	Nominal value	Lust inte	Closing quotations	50,000,000 10,000,000 2,000,000	9,921,200 1,386,180 1,136,185	10,508	Brazileiro	100 pp.a-Jan. 91	80 35	43 000 64 000 108 1100	40 000
1,300,000\$	May-Nov.	8 Brag	RAILWAYS gantina pos and Carangola	200\$ 200	195\$ 195 60	60\$000- 62\$000	1,000,000 20,000,000	500,010 10,000,000 5,838,840 1,970,800	50,000 2,540,502 264,000	Central. Commercial do Rio de Jan- do 2 series Commerciantes	11 000 − Jan. 91 5 500− Jan. 91 12000 a − Jan. 91	200	290 000 218 000 170 000 260 000	=
1,133,200 15,167,000 43,049,610	Jan. — July Apr. — Oct. do	61/4 Juiz 61/4 Leo	de Fóra and Piau poldina do gold do	200 200	192 180 490		1,000,000	1,600,000	2,400,000	Commercia	12 000 ~Jan. 91	40	40 500	260 000- 68 000
209,900	Jan. — July do Anr. —Oct.	7 Rio	das Flores	£11 5 S. 100 100 £20	65 84 "j 93 "j 176	65 000- 66 000	\$0,000,000 10,100,1100 1,000,000	79,893,820 4,000,000 1,000,000	1,154,642	Commercio e Industria Constructor do Brazil Continental Credito Commercial Credito Garantido.	b ono—Jan. 9	80	200 000 140 000 80 000	203 000-210 000
£1,125,000 1,600,000 £137,100 6,679,800	Jan.—July Feb.—Ang. Jan.—July Mar.—Sept.	6 I	Isabel do Rio Preto do gold	200 450	192 449 go "1	70 °e	25,000000 1,000,000 50,000,000 40,000,000	695,800 18,869,380 19,806,880	5:479 23:292	Credito Mercantil	14 000 — Jan 19	200 80	138 000 118 000 112 000 105 000	125 000
£177,450 650,000	JanJuly		ocabana	£50 200 £20	500 140		1,010,000	1,000,000 2,500,000 1,530,720 9,913,841	393,517 40,000				200 500 23 000 170 000 60 000	
£787,500 426,553 783,100 £56,250	Jan.—July do do Feb.—Ang.	6 Car	dothereby gold	100 L20	107 % 198		25,000,010 100,000,000 5,000,000	40,1100,000	204,243	Depositos e Descontos	2 000—Jan. 9 12" pp.a — Jan. 9 14 non — Jan. 9 8r—Nov. 9	1 60	60 000 29 000 340 000	29 000 - 30 000
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